



Adapting to changing times and the needs of our customers.

Medical device distribution is the core of Kawanishi group's business. Through our interaction with customers, we endeavor to operate a cost effective business that is both therapeutically effective and patient friendly.

It has been widely acknowledged that the Japanese medical industry is in a period of transition, triggered by recent financial and safety problems combined with new requirements for Informed Consent and patient selection of medical treatment. Prompted by these changes, the medical industry is constantly adapting to meet the varying needs of medical and welfare institutions. To facilitate the changing needs of society and our customers, over the past several years we have developed our business in medical information systems, equipment maintenance, and supply process management meeting the front-line needs of the medical industry.

Furthermore, in order to expand our presence and services in the clinical and general life science markets, in June 2006 we acquired Takatsuka Life Science Co. Ltd., which specializes in the basic research and clinical testing of trial reagents.

Kawanishi Holdings Inc's role is to improve the group's overall operating resources by utilizing human capital and developing new services, while accelerating development of the entire life science business through the integration and organization of each of our subsidiary's operating resources. We also encourage the morale of the group through the establishment of internal control systems that surpass minimum legal requirements, and are dedicated to measuring up to shareholder trust and expectations.

Finally, we believe that it is essential to consider the medical and healthcare industries along the same lines as education, which is not driven solely by financial reasons. The first clause of Kawanish is Corporate Policy reflects this reasoning.

To maximize public interest at both national and social levels through the development of clinical and basic medical care, while improving the quality and cost effectiveness of public health care.

In accordance with our corporate policy, we aspire to continued growth as a business group that is considered indispensable to society.

Kawanishi group is committed to meeting the demands of society, and welcomes feedback from our customers.

Chief Operating Officer

野瀬 洋輔

Yosuke Nose

Corporate Profile

Corporate Name Kawanishi Holdings, Inc.
Address 1-4-31 Ima, kita-ku, Okayama City, Okayama Japan 700-0975
Established October 1967
Capital 607,750,000 yen

■ Business Outline Stock holding company providing management and assistance to subsidiaries

■ Board Members

Chairman CEO	Toshiyuki Maeshima
President COO	Yosuke Nose
Vice President &. Executive Officer	Taira Takai
Director &. Executive Senior Managing Officer	Masahiro Tano
Director &. Executive Managing Officer	Tatsuya Maeshima
Director &. Executive Officer	Hajime Kawata
Director	Masahiro Dozen
Director	Takeshi Fukuyama
Standing Corporate Auditor	Kenji Nishizumi
Standing Corporate Auditor	Toru Kuyama
Corporate Auditor	Tadashi Moriwaki
Corporate Auditor	Yuichi Sato

■ Major Banks

THE SAN-IN GODO BANK, LTD.
The Chugoku Bank, Ltd.
THE IYO BANK, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Mizuho Bank, Ltd.

■ History

Oct.1967 Kawanishi Medical Equipment Co., Ltd was founded in Okayama with 1.5 million yen capital as a distributor of medical and scientific devices.

Oct.1985 Life Care Co., Ltd established.

Jul.1996 HOSNET Japan Co., Ltd established.

Jan.1999 Acquired and merged Kagawa Seiki Co., Ltd and Shikoku Medical Abilities Co., Ltd. Company name changed to Kawanishi Co., Ltd.

Dec.2000 Listed on the Tokyo Stock Exchange.

Jan.2004 Divided Sales department and launched as new company, Kawanishi Co., Ltd. Existing organization became holding company and named Kawanishi Holdings, Inc.

Mar.2004 Acquired 100% share of Inoue Medical Equipment Co., Ltd.

Jun.2005 Acquired 100% share of Nikko Medical Devices & Equipments Co., Ltd.

Jan.2006 Acquired 100% share of NEOS Medical Co., Ltd.

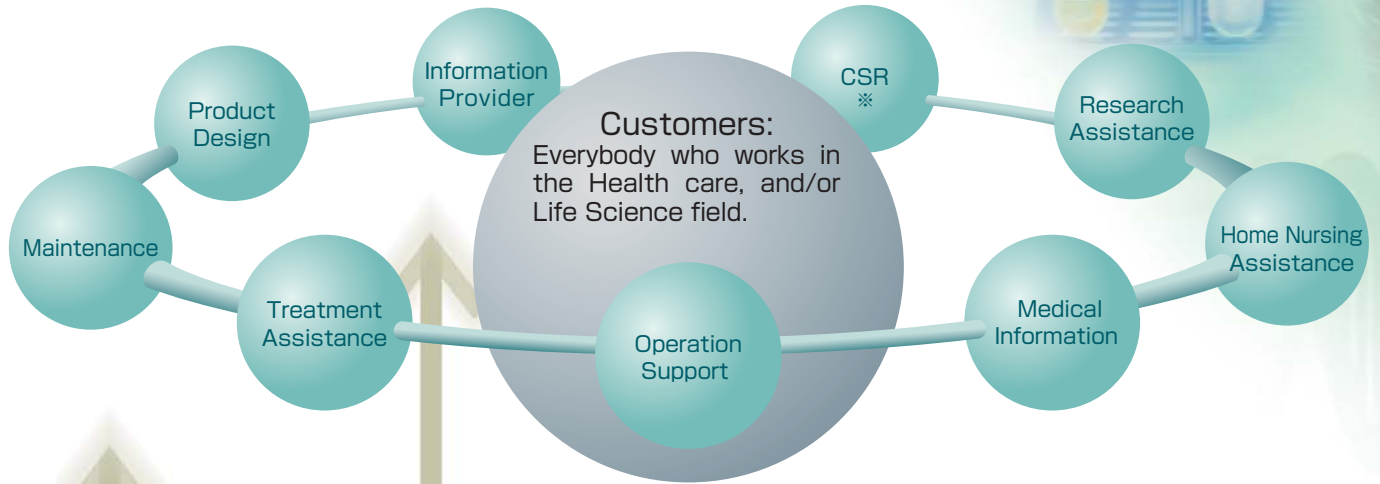
Jul.2006 Acquired 100% share of Takatsuka Pharmaceutical Co., Ltd.(Takatsuka Life Science Co., Ltd.)

Sep.2009 Acquired 100% share of Ohta Medical Co., Ltd.

Jan.2011 Merged Kawanishi Co.,Ltd. and MedTechnica.

Jan.2012 Acquired 100% share of Sansei Medical Devices Co., Ltd.

Kawanishi Group Introduction



HOSNET・Japan
 Assist hospital operation as a specialist of medical device distribution.

Sales and operation of the medical device distribution management system (SPD).
 Propose ideal medical device logistic support plans.
 Support hospital operation improvements by consulting with existing data.

Kyoto Medical Development Life Care

Proposes various services in medical, life care, and care fields.

Collaborate with university researchers, doctors and manufacturers to develop and merchandize medical devices.
 Sales and leasing of home nursing beds and wheelchairs etc.

Takatsuka Life Science
 Strongly supports clinical testing and R&D.

Proposes in vitro diagnostics pharmacopeias, reagents and devices to clinical testing and R&D sites.
 Support hospitals, laboratories and production lines with perfect quality assurance and a fast and dedicated response.

OTHERS

Kawanishi Sansei Medical Devices Nikko Medical Devices & Equipment Ohta Medical

Total support of medical sites as a partner
 Support medical sites through the provision of optimum medical devices.
 Dedicated support and fast response to acute medical needs.
 Propose procurement efficiency improvements, resulting in the improvement of hospital operation.

CONSULTING & DISTRIBUTION

MEDICAL SOLUTION PROVIDING

LIFE SCIENCE



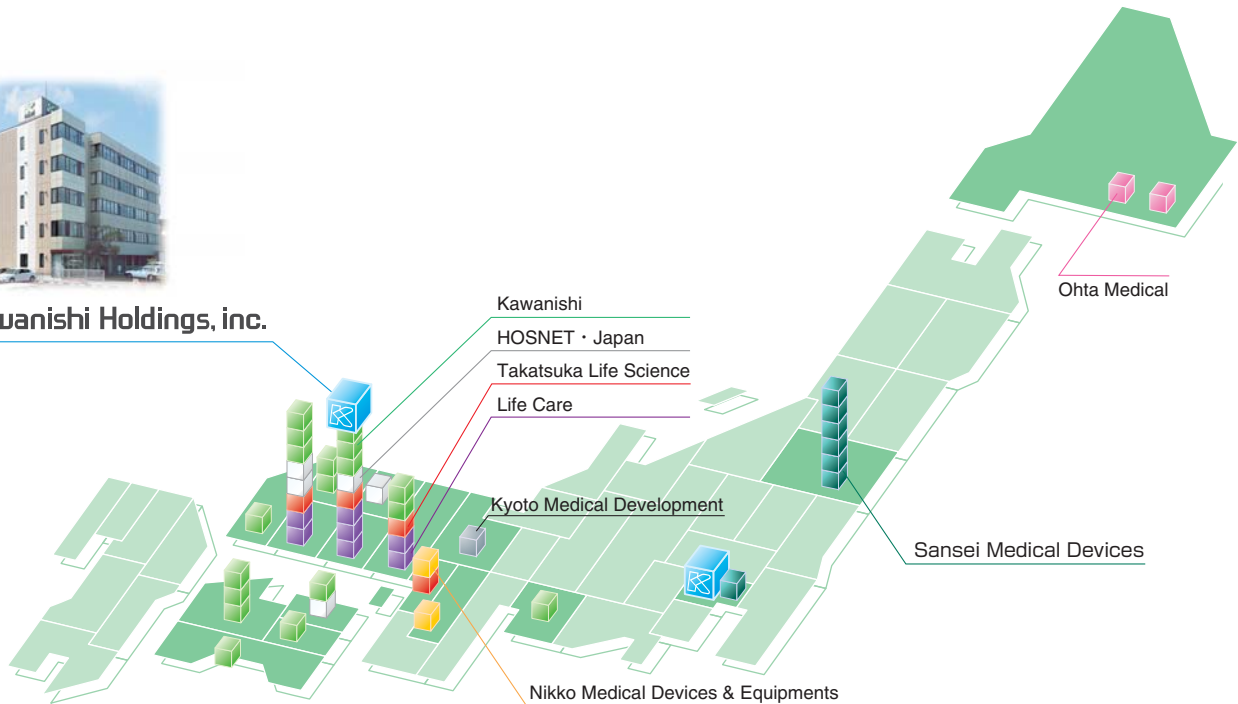
※ Kawanishi group supports the cultural activities of the Japan Medical Cultural Research Institute (NPO).

<http://www.kawanishi-md.co.jp/>

Kawanishi Holdings, Inc. maximizes total group value and contributes to the development of health care and life science.



Kawanishi Holdings, inc.



-  Kawanishi
-  Sansei Medical Devices
-  HOSNET · Japan
-  Nikko Medical Devices & Equipments
-  Takatsuka Life Science
-  Ohta Medical
-  Life Care
-  Kyoto Medical Development

-  1-4-31 Ima, Kita-ku, Okayama City, Okayama 700-8528
-  2-11-5 Showa, Koriyama City, Fukushima 963-8822
-  1-3-19 Ima, Kita-ku, Okayama City, Okayama 700-0975
-  3-6-8 Hannan-cho, Abeno-ku, Osaka City, Osaka 545-0021
-  1-3-9 Ima, Kita-ku, Okayama City, Okayama 700-8577
-  3-34-1, Minami, Nishi22joh, Obihiro city, Hokkaido 080-2472
-  3-11-38 Noda, Kita-ku, Okayama City, Okayama 700-0971
-  Cocon Karasuma 4F
620 Karasuma-sagaru, Shijo-dori, Shimogyo-ku, Kyoto 600-8411

All information listed here is based on accounting principles generally accepted in Japan. This is an executive summary of a detailed report, currently available in Japanese only. It is recommended that you refer to the detailed report in Japanese before any critical decision making.

Corporate Name	KAWANISHI HOLDINGS, INC.
Stock Exchange on which shares are listed	Tokyo Stock Exchange, in Japan
Code number	2689
ISIN Code	JP3226700007
Location of head office	Okayama Prefecture, Japan
URL	http://www.kawanishi-md.co.jp
Representative	Yosuke Nose
Inquiries should be directed to	Taira Takai, Vice President, Executive officer
Inquiries in English	Takashi Sato, Junior Tutor
US GAAP	Not applied

1. Consolidated results for the year ending June 30, 2011. (July 1, 2010-June 30, 2011)

	Net Sales		Operating Income		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
June 30, 2011	62,135	5.6	593	21.0	574	24.4
June 30, 2010	58,863	7.0	490	51.8	461	84.7

	Net Income		Earnings per share
	Million yen	%	yen
June 30, 2011	312	39.4	55.65
June 30, 2010	223	-	39.91

2. Consolidated financial position

	Total Assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Million yen	Million yen	%	yen
June 30, 2011	20,402	2,039	10.0	363.55
June 30, 2010	19,501	1,764	9.0	314.48

3. Forecast of consolidated results for 2012(July 1, 2011 through June 30, 2012)

	Net sales	Ordinary Income	Net Income
	Million yen	Million yen	Million yen
June 30, 2012	65,035	606	294

[Updated on August 10, 2011]

These forward looking statements are not guarantees of any future performance. It is the best estimation based on all available information at the time of preparation. Please note these figures may fluctuate as a result of various reasons.

<http://www.kawanishi-md.co.jp/>



Kawanishi Holdings, inc.

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Tokyo Office

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